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An Industry View of CSR and What it Means for Your Business

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How will I fill the next 20 minutes?

• Background to the research
• CSR and the Meetings Industry – some headline results
  – Who?
  – What?
  – Why?
• Next steps in the global study
About the study

• 3 year global study commissioned by MPI
• 3 phases
  – Policy makers (Delphi study, reported January 2012)
  – Industry (‘Soft’ launch today)
  – Consumers (ongoing)
• Over 1,100 meetings industry businesses from around the world – venues, planners & suppliers – completed an online questionnaire
• 70 of these participated in follow-up interviews
9 out of 10 meeting industry businesses are now actively engaging in some aspect of CSR
Global reach of CSR

- 86% USA
- 38% Canada
- 35% UK
- 27% Germany
- 25% Mexico
- 22% China
- 19% Australia
- 18% Japan
- 17% India
James Boardman, formerly of Smyle Creative:

“...an opportunity to reform management systems; to grab the financial benefits; to reduce our outputs and to move to a responsible team culture”
External pressures mean that engagement in CSR is predicted to grow in the next 5 to 10 years.
“We generate excess of £1.6bn to the London economy so we have a responsibility beyond our immediate employees”.

James Marks, Olympic Project Director, ExCel London
Some food for thought

• 50% of respondents say they give precedence to suppliers with a formal CSR policy

• 1 in 3 give precedence to suppliers with an externally accredited CSR programme

• BUT …. Only 1 in 10 say they will definitely sign up to ISO 20121
Value of formalised accreditation is still not fully recognised

- Industry not willing to adopt
- Clients want suppliers to adopt it
Jonathan Green from 3sixtyglobal:

“the issue is definitions and understanding. I believe that there is not a very clear understanding of corporate responsibility actually is. Unless we get to that stage, I fear that we are going to mis-communicate and not find the right solutions for business.”
Headlines

Increasing concern that a lack of engagement with voluntary standards increase the risk of enforced regulation
Stephanie Rapko, GFS Ontario

“...regulation might even end up being mandatory at some point, just because there’s more pressure being put on us by society and organisations to be responsible because of climate change and the effects its having”.

Industry control

Relevant standards and guidance

Association support in measuring performance
Without a CSR programme, you might find it hard to get the staff you want
“Companies that have a strong programme of ‘give-back’ will probably gleam in the training department, by having lower levels of staff turnover”

Anne Auburn, Monterey County Convention & Visitors Bureau
Next Steps

- Release of full industry engagement findings in late April/ early May 2012
- You still have an opportunity to contribute - dedicated survey of your customers
- Repeat some of the baseline research in late 2012 and 2013

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