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Sustainable Career Planning in an Age of Longevity:

Maintaining inspiration and positive job experiences across the lifespan.

Dr Gaby Pfeifer 2019 g.pfeifer@leedsbeckett.ac.uk

Outline

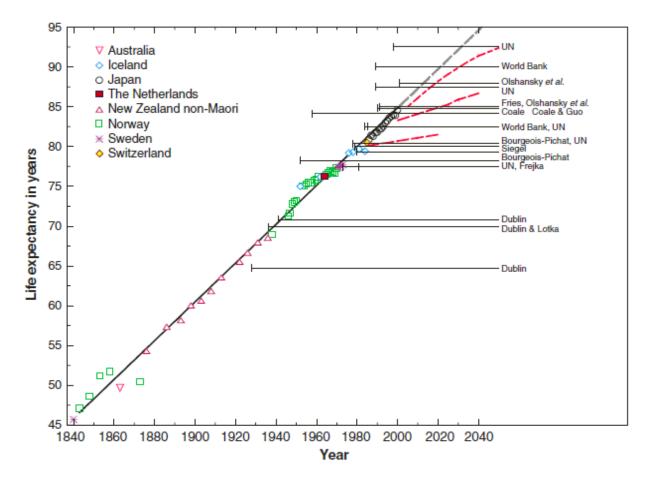
- Increases in life expectancy
- The new multi-stage life
- Implications for life and career design
 - Continuous learning
 - Staying active and productive
- Creating a successful and happy workplace:
 - Values



Steady increase of life expectancy over the last 160

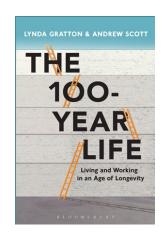
years.

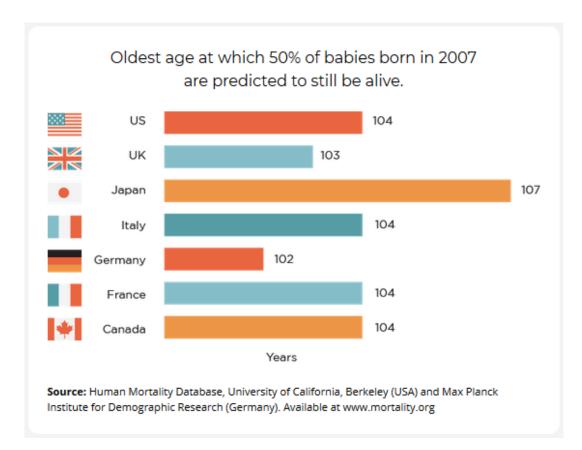
"The four-decade increase in life expectancy in 16 decades is so extraordinarily linear [$r^2 = 0.992$] that it may be the most remarkable regularity of mass endeavor ever observed."



(Oeppen & Vaupel, 2002, Science)

• The 100-year life (Gratton & Scott, 2016)





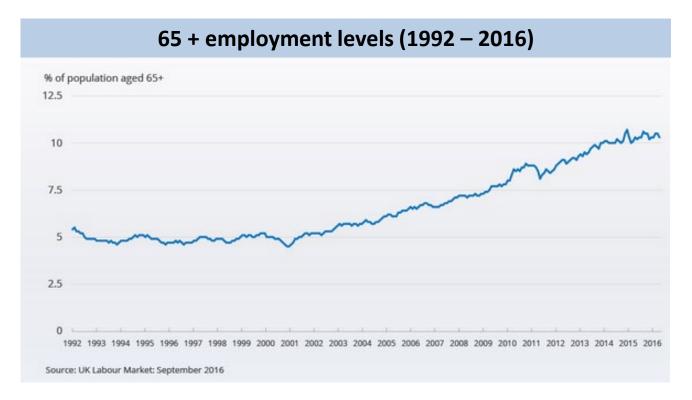
Discrepancy
 between period
 estimates and
 cohort estimates
 of life expectancy.

Blessing or curse?

- Health: Aging associated physical and cognitive decline.
 - However, *compression of morbidity* in people with healthier lifestyles [regular exercise, no smoking, weight control] (Fries, 1980; Christensen et al. 2009).
 - Longevity = Staying younger for longer rather than being old for longer.

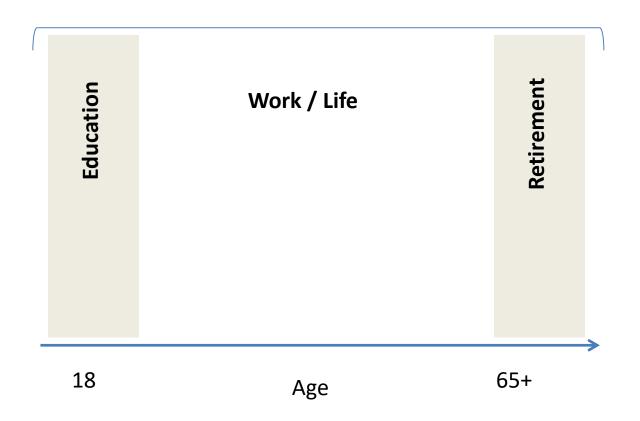
Blessing or curse?

- *Finances*: How do we fund our longer lives?
- Trend towards working until an older age:

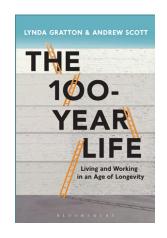


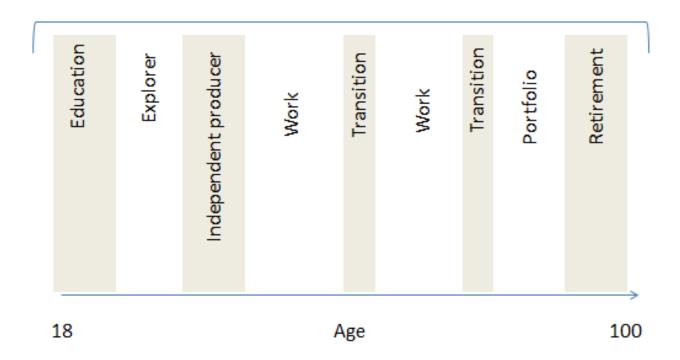
Source: Office for National Statistics, October 2016. Available from: https://tinyurl.com/ycg3qfwr

The traditional Three-Stage life



The Multi-Stage life





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Continuous learning and development



(Barrett, H. 2017, Financial Times)

- New work structures:
 - Three-day work week, for 11 hours and retire at 75
 - Remote working
 - Transition phases/Sabbaticals

(Davidson, H. 2014, *The Guardian*; Gratton & Scott, 2016)

Staying active and productive

- E.g. via Portfolio careers (Hopson & Ledger, 2009)
- Contributes to successful aging
- Why?
 - Improves overall life satisfaction (Binder & Coad, 2013) and health (Goodman, 2015)
 - Organisational volunteering benefits health and well-being,
 and lowers mortality rates of volunteers (Okun et al., 2013)
- New pursuits:
 - Encore careers
 - Adult education, U3A.



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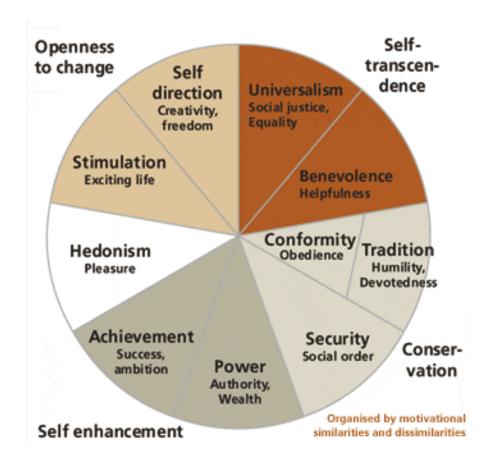
'Happiness' and 'Wellbeing' in the work place

- Media coverage :
- 5 Science-Backed Ways to be Happier at Work (Lachance-Shandrow, 2016;
 Entrepreneur)
- Being Happy at Work Matters (McKee, 2014; Harvard Business Review)
- Business should ensure the well-being of people and the planet (Kobayashi, 2019; *The Telegraph*)
 - How can this be achieved?

Values

Ten basic human values

(Schwartz, S., 2012)



- Guiding principles in people's lives.
- Each person has their own unique order.
- Values change across the life-span (e.g. Age correlates negatively with stimulation and achievement, but positively with security and conformity).

Free self-assessment tool

 Personal value assessment, Barrett Values Centre: <u>https://tinyurl.com/nlrympf</u>

Value integration

- Engaging in psychological groundwork to find out who we are and what is important to us.
- Raising self awareness, facilitates career/ job decisions.
- An opportunity to live/integrate these values in the workplace.

Seven areas of life



(Edwards, 2008; Gorgievski et al., 2017; Perez, 2017)

Value integration

Changing attitude/mindset towards work

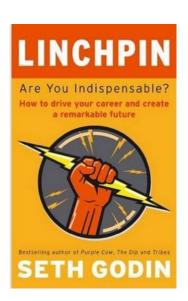
- How can I add value to the workplace?
- Being initiative, proactive and 'making things happen'

'There is no map'

- Customise your own work vs. following instructions
- Gain inspiration from your contributions to work

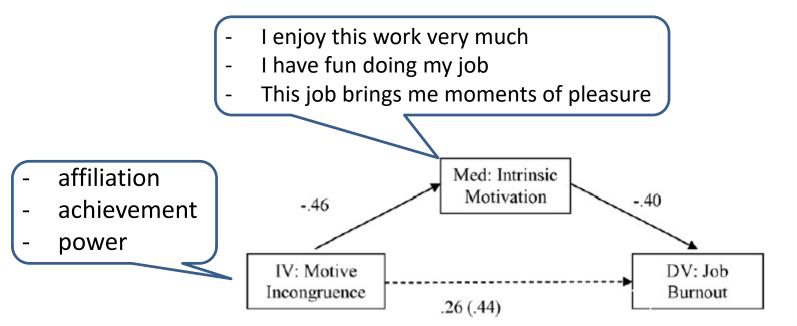
Emotional labour

- Bring your whole self to work
- Adding unexpected value



Effects of value integration on wellbeing

- ✓ Awareness of values increases certainty, direction and self-esteem (Kernis, 2003).
- ✓ Affirmation of personal values reduces neuroendocrine responses (Creswell et al., 2005).
- ✓ Value integration can reduce job burnout (Rawolle et al., 2016).



Summary

- ✓ Longer life expectancy changes the way we create a healthy work-life balance.
- ✓ New work structures facilitate working and living in an age of longevity.
- ✓ Integrating values and developing a proactive mindset towards work contribute to a positive job experience.

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